



CREDIT FACILITIES AGREEMENT COMMERCIAL & INDUSTRIAL

Date: _____

Account No: _____

PLEASE TYPE OR PRINT

1. Full Name: _____

2. Trading as (when applicable): _____

3. Address: _____

4. Phone No: _____ Fax No: _____

5. State whether Limited Liability Company: _____

6. Registered Business Name: _____

7. Date of Incorporation or Registration: _____

8. Company Registration No: _____

Please supply a copy of your
Certificate of Incorporation

9. Name of Directors / Partners: _____

10. Name(s) of person(s) authorised to sign contracts:

11. Type of Business: _____

12. Amount of credit applied for: _____

13. Business References: _____

A. Name: _____

Address: _____

B. Name: _____

Address: _____



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14. Banker's Name: _____

15. Banker's Address: _____

16. Other relevant Information: _____

17. Terms & Conditions Under Which Credit Facilities Are Granted:

- A. This account becomes due and payable at or before the end of the month following the month in which the goods/services were charged and delivered. A Credit Charge of 1.5% per month will be made on all overdue balances. Management reserves the right to amend the rate of Credit Charge from time to time.
- B. No deliveries or services will be made to an account which is more than one month overdue.
- C. In the event of the non-payment of the account the applicant agrees to pay all legal fees and expenses incurred in the collection of the account, including debt-collecting commission.
- D. Accounts will be rendered monthly. Any difference should be reported to BRC WEST INDIES LIMITED within thirty (30) days of the receipt of the monthly statement.

I/We warrant that the above statements which I/we have read over and checked are true and correct; and I/We hereby undertake to meet the terms as set out in (17) above.

Dated this _____ day of _____ 20 _____.

Signature of applicant: _____

Approved by: _____

Dated this _____ day of _____ 20 _____.



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BARBADOS

This Agreement is made this _____ day of _____ 20 _____ between **BRC WEST INDIES LIMITED** a Company incorporated and registered under the provisions of the Companies Act of this Island (hereinafter usually called "the Creditor" of the **one part** and _____ (hereinafter usually called "the Debtor") of the **other part**

Whereas BRC WEST INDIES LIMITED has agreed to sell and the Debtor has agreed to buy from **BRC WEST INDIES LIMITED** certain goods/services referred to in an agreement for sale of the said goods/services

And whereas the Creditor has agreed to offer to the Debtor such credit as stated in the Schedule hereto upon the sale of the said goods/services hereinbefore referred to

And whereas the Debtor has agreed to accept such credit as hereinbefore referred to and to repay such sums in accordance with the terms and conditions stated herein

Now this deed witnesseth that in consideration of the above-mentioned the Debtor covenants as follows:

1. To repay to the Creditor such sums as stated in the Schedule hereto on or before the end of the month immediately following the month during which the goods/services were charged and delivered.
2. To pay to the Creditor a further charge of one and one-half per centum (1.5%) per month on all overdue balances.
3. To forfeit any right to further delivery of goods/services in the event that the said Debtor's payments are overdue for a period exceeding one month.
4. To pay to the Creditor all legal fees and expenses incurred by the said Creditor in the recovery of such sums as stated herein whereby such sums are overdue in accordance with paragraphs 2 and 3 herein.
5. To pay to the Creditor all debt-collecting commissions charged against the said Creditor in the recovery of such sums as stated herein whereby such sums are overdue in accordance with paragraphs 2, 3 and 4 herein.



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- 6. To pay to the Creditor all sums due and payable in accordance with the terms and conditions set out herein from month to month.
- 7. To give to the Creditor in writing within thirty (30) days of receipt of account, notice of any difference which appears on said account.

In witness whereof the said parties to these presents have set their hands the day and year first before written.

SCHEDULE

AFFIX COMPANY STAMP HERE: *

Signed by (Debtor): _____

In the presence of:

Name: _____

Address: _____

Calling: _____

Signed by (Creditor): _____

In the presence of:

Name: _____

Address: _____

Calling: _____